candidates should be able to:

Demonstrate knowledge of market anomalies. Including: Define market anomalies Discuss how market efficiency tests are tests of joint hypotheses. Identify issues involved in predicting persistence of market anomalies. Describe and apply accounting accruals as potential predictors of ex ante alpha. Define price momentum and recognize its potential role in generating ex ante alpha. Define earnings momentum and recognize its potential role in generating ex ante alpha. Define net stock issuance and recognize its potential role in generating ex ante alpha. Define insider trading and recognize its potential role in generating ex ante alpha.